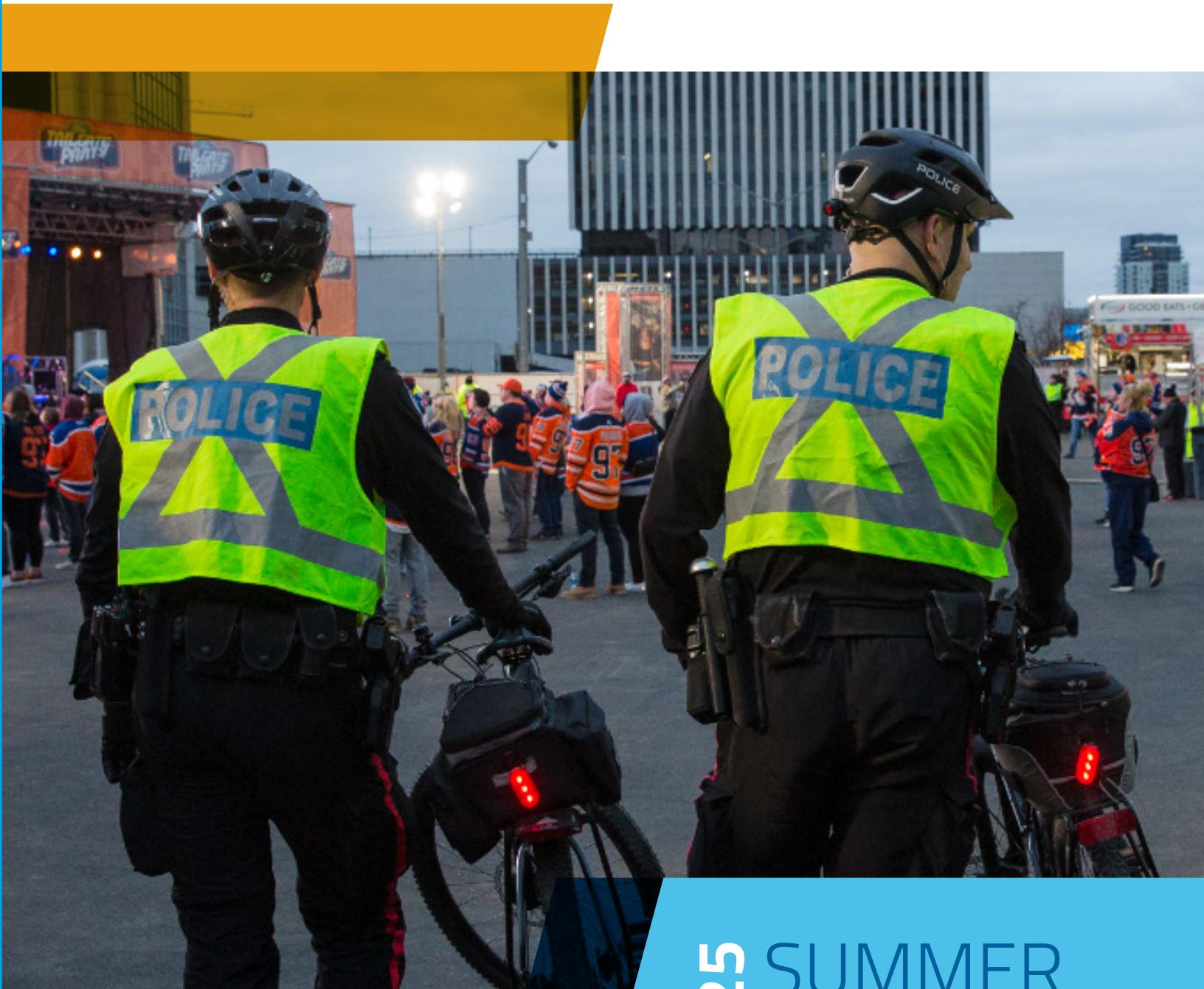




Special Forces
Pension Plan



2025 SUMMER
Newsletter

SFPP CORPORATION
sfpp.ca

Greetings from the CEO

As summer unfolds, it is my pleasure to reflect on our recent progress and share some forward-looking developments that are shaping the future of your pension plan.

SFPP has successfully entered into the **National Public Service Pension Transfer Agreement (NTA)**. This is a noteworthy enhancement for existing and prospective SFPP members, as well as for police services across Alberta. The NTA allows for greater pension portability across Canada, making it easier for eligible officers to change jobs while maintaining their pension benefits. This not only enhances career flexibility for our members but can also support recruitment efforts for Alberta police services, an important step forward in supporting a strong and sustainable policing community in our province.

Strategically, we focus on the long-term health of the Plan. We are deeply engaged with police services and government partners as Alberta's policing landscape continues to evolve. We are actively participating in these important conversations, always advocating for your interests and ensuring that your pension remains secure while being responsive to change.

We are refreshing our approach to member communications. Starting this year, we're moving to a **quarterly newsletter** format. This means more timely updates and more meaningful engagement—without overwhelming your inbox. Our goal is to provide timely, relevant information that helps you plan for retirement with confidence.

I also encourage you to explore our newly released **2024 Member Highlights Report**, a snapshot of the Plan's performance. We are committed to long-term sustainability and exceptional member service. Your Plan remains **well-funded and resilient**, and we are proud of the steps we're taking to ensure it continues to meet your needs today and into the future.

As a pension plan built **exclusively for police**, we do our best to understand the unique demands of your profession. You can help us with that. We want to hear from you and invite you to share your story. Whether it's the sense of security your pension provides, feedback about the support you've received, or what the Plan has meant to you at various stages of your career, your experiences help us better serve you and inspire others across the policing community.

Thank you for your continued trust. Our focus is on delivering stability, security, and peace of mind—not just for you but also for your families. You can count on us to keep your best interests at heart, leaving you free to enjoy your summer!



Liz Doughty, CEO
SFPP Corporation



RETHINKING TERMINATION: WHAT IT MEANS FOR YOUR SFPP PENSION

The word termination often brings to mind something negative, such as involuntarily leaving your job. But in the context of your SFPP pension, termination simply means that your participation in the Plan is ending. This can happen for several reasons, many of which are natural life transitions:

- leaving your SFPP employer
- retiring
- reaching the end of the year you turn 71 (the age at which you must start collecting your pension)

WHAT HAPPENS TO YOUR PENSION WHEN YOU TERMINATE?

You will receive a Termination Statement outlining your options, which depend on your age and years of service.

LESS THAN TWO YEARS OF PENSIONABLE SERVICE

If you have less than two years of pensionable service when you stop contributing, you are not yet vested, which means you are not eligible for a lifetime pension (unless you are over age 65 when you leave the Plan). But you still have options:

- Leaving your contributions with SFPP and earning interest. If you return to an SFPP employer later, your service can continue to build.
- Transferring your contributions to an RRSP. This tax-deferred option keeps your retirement savings growing.
- Receiving a refund of your contributions (with interest) as a payout, though taxes will apply.
- Transferring your benefit to another eligible pension plan.

TWO OR MORE YEARS OF PENSIONABLE SERVICE

If you have two or more years of pensionable service, you are vested and entitled to a lifetime pension. You will have several options depending on your age and years of service.

If you have **fewer than 25 years of service and are under age 55**, your options include:

- Deferring your pension. Leave your benefit with SFPP and start collecting it when you retire. If you return to an SFPP employer later, your service can continue to build.
- Transferring to another pension plan. If you are moving to an employer that has a transfer agreement with SFPP and meet eligibility criteria, you may be able to transfer your pension benefit.
- Transferring your pension benefit to a locked-in retirement account. While flexible, this eliminates your lifetime SFPP pension and may not provide the same long-term security.

If you have **25 years or more of pensionable service and are under age 55, OR you are age 55 and over**, your options are to:

- Collect your SFPP pension immediately.
- Defer collecting your pension until as late as December 31 of the year you turn 71.

STAYING IN THE PLAN CAN BE A SMART MOVE

SFPP is designed to provide a secure, predictable retirement income for life. Keeping your funds in the Plan helps preserve that long-term value.

Whether you are retiring, changing jobs, or simply reaching a milestone age, understanding your options helps you make the best decision for your future. And SFPP is here to support you every step of the way.

What Does Your SFPP Pension Mean to You?

Watch as Corey Lansdell talks about his dad, Constable Larry Lansdell, and his career with the Edmonton Police Service from 1973 to 2009. Corey shares how comforting it is knowing that his dad has a lifetime pension to rely on.



TELL US YOUR STORY

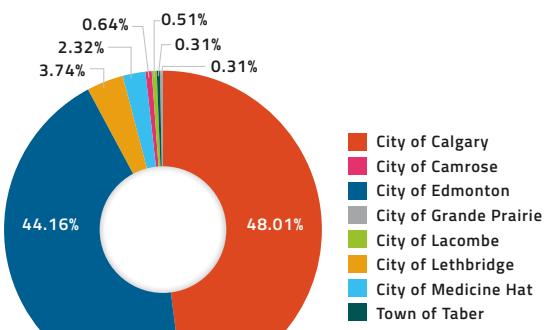
Whether you're already retired or still have a few more years, we'd like to hear what your SFPP pension means to you. Did having a great pension play a role in your decision to become a police officer? Was there a point in your career when you realized the value of your pension? How has your pension supported your retirement years?

LET'S TALK!

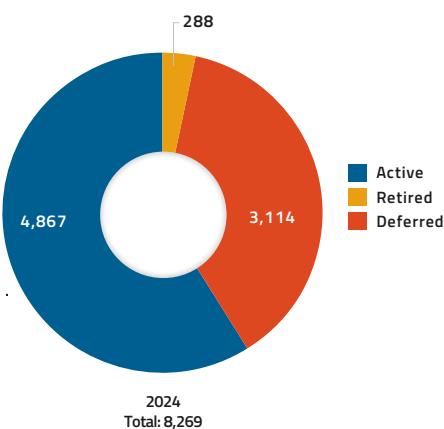
Send us an email at corporation@sfpp.ca.

2024 MEMBER HIGHLIGHTS

Active Membership by Employer



Membership Trends



Average age of active members

41.6



Average years of service of active members

12.3



103

Number of retirees aged 85+ still receiving pension benefit



54

Number of spouses aged 85+ still receiving survivor benefit



\$48,558

Average annualized yearly pension (gross)

COLA INCREASES GRANTED FOR 2025

2.03% on post-2000 service & **1.74%** on pre-2001 service

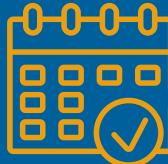
Contribution rate reduced to **27.5%** effective January 1, 2025

Learn More about Your Pension

There are three **online information sessions** remaining this year:

- September 17: 9 a.m. to 11:30 am (general information)
- November 26: 1 p.m. to 3:30 p.m. (general information)
- December 10: 1 p.m. to 1:45 p.m. (leaving your job, death, disability)

Stay tuned for topics and dates for our 2026 sessions.



Visit the Information Sessions page at sfpp.ca to register.

2024 ANNUAL REPORT HIGHLIGHTS

Net Assets

(what is available for benefits)



\$4.76B
(\$4.23B in 2023)

Pension Obligations

(current and future accrued pension benefits)



\$4.13B
(\$3.67B in 2023)



**GROWTH OF
\$533M**
in market value
of the Plan's assets

ON A FUNDING BASIS,
THE PLAN IS

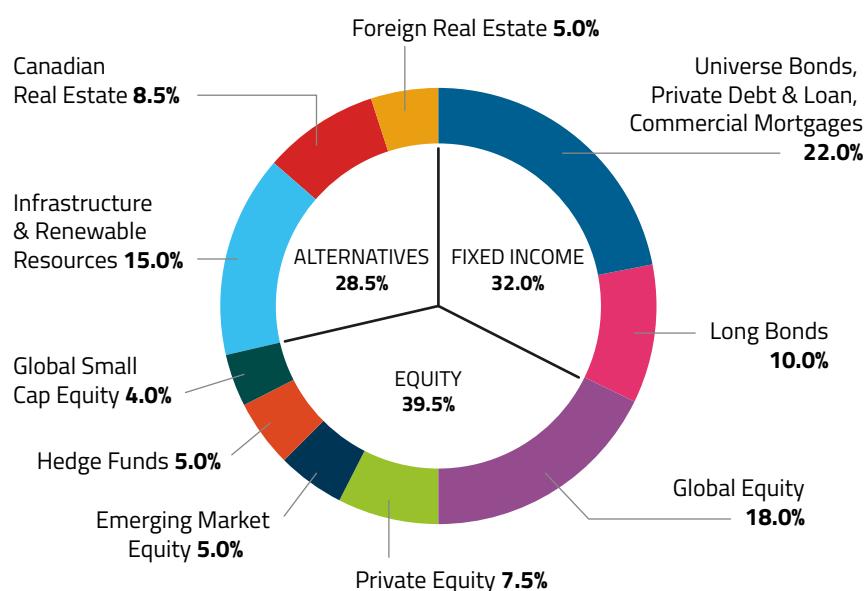


99.9%
funded

104.1% funded

for post-1991 service

Long-term Strategic Asset Mix



Annualized Returns Over 1-Year, 4-Year, and 10-Year Periods

	Annualized Return (%)		
	1-YEAR	4-YEARS	10-YEARS
Portfolio Return	12.59%	7.09%	7.35%
Policy Benchmark Return	12.67%	5.41%	6.89%
Excess Return/Value-Added	(0.08%)	1.68%	0.47%



Visit sfpp.ca to read the 2024 Member Highlights Report and the 2024 Annual Report.

NEW OPTIONS FOR TRANSFERRING PENSION BENEFITS

SFPP is joining the National Public Service Pension Transfer Agreement (NTA), effective November 1, 2025. The NTA allows new recruits, active members, and deferred members who meet certain criteria to move their pension benefit between participating plans when they change jobs, creating more flexibility and pension portability.

Prior to joining the NTA, SFPP had individual transfer agreements with two other pension plans: the Local Authorities Pension Plan (LAPP) and the RCMP Pension Plan. Participation in this new agreement allows for the transfer of pension entitlements between SFPP

and more than 20 other pension plans across Canada, including LAPP. The current RCMP transfer agreement will remain as is.

Starting November 1, all active SFPP members who have a prior pension benefit with one of the participating NTA pension plans will have one year to apply to transfer that benefit to SFPP, if they meet certain criteria. Deferred SFPP members who want to move their pension to another plan in the NTA should contact that plan regarding eligibility and deadlines.

Visit sfpp.ca for more detailed information as November approaches.

Digital Tools Improve Your Online Experience

As an SFPP member, we know your time is valuable. To help you make the most of it, SFPP offers various digital tools to help you manage your pension information online.

SECURE ONLINE ACCOUNT

The SFPP website serves as a single source of information for your pension. Registering for your secure online account and logging in via the SFPP website allows you to run different calculations for retirement dates, update your personal information, change communication preferences, and submit documents. The secure online area is mobile-friendly, allowing you to conveniently access your pension information and manage documents on a mobile device.

CO-BROWSING

The Member Services Centre has introduced a co-browsing feature on the SFPP website, including in the secure online area, to offer even more support for SFPP members. With co-browsing, a Member Services Centre representative can screen-share with you to walk you through a process. The representative can only see content on the SFPP website—other items on your device are not visible to the representative, nor is key personal information within your secure online account (such as passwords, SIN, etc.), making this tool a secure and efficient way to support you.

DOCUMENT CENTRE

Document Centre manages the safe and secure sharing of all electronic documents for members and now features a new column highlighting information you need to provide and other actions required, such as forms you need to submit.

When logged into your secure online account, you can find Document Centre in the drop-down menu and use the tool to send and download documents related to your pension.

SIMPLIFYING ONLINE RETIREMENT

The redesigned retirement status bar allows you to view the status of your retirement application, regardless of how you applied—online using PensionEase, through your employer, or by sending a hard copy retirement application. When logged into your secure online account, the status bar displays information such as the date your retirement application was received, outstanding documents or information, and expected payment dates.

ACCESS YOUR ONLINE ACCOUNT TODAY

Visit sfpp.ca and sign in or register for your online account. You can view your pension history, access calculators to see when you can retire, update your beneficiaries, sign up to receive information electronically, and more!

