



# Special Forces Pension Plan

## SFPP Quarterly Investment Report, Q2 2021

### Assets Under Management

|                      |                   |
|----------------------|-------------------|
| as at June 30, 2021  | \$3,855.6 million |
| as at March 31, 2021 | \$3,646.0 million |

### Investment Performance Net of Fees (%)

|                    | Q2 2021 | YTD  | 2020   | 2019   | 2018   |
|--------------------|---------|------|--------|--------|--------|
| SFPP               | 5.84    | 7.51 | 4.52   | 13.53  | 0.55   |
| Policy Benchmark   | 4.21    | 3.88 | 10.22  | 14.29  | (0.07) |
| Value-Added (Lost) | 1.63    | 3.64 | (5.70) | (0.76) | 0.63   |

### Asset Mix

|                                     | Long-Term Policy<br>(%) | Q2 2021<br>(millions CAD) | Q2 2021<br>(%) |
|-------------------------------------|-------------------------|---------------------------|----------------|
| Fixed Income                        | 23.0                    | 1,037.6                   | 26.9           |
| Inflation Sensitive & Alternatives* | 29.0                    | 779.8                     | 20.3           |
| Canadian Equity                     | 10.0                    | 400.7                     | 10.4           |
| Global Developed Equity             | 25.0                    | 1,117.3                   | 29.0           |
| Emerging Markets Equity             | 4.0                     | 158.2                     | 4.1            |
| Global Small Cap Equity             | 3.0                     | 128.1                     | 3.3            |
| Private Equity                      | 5.0                     | 185.8                     | 4.8            |
| Overlays                            | 0.0                     | 12.8                      | 0.3            |
| Money Market                        | 1.0                     | 35.1                      | 0.9            |
|                                     | 100.0                   | 3,855.6                   | 100.0          |

\*Includes Infrastructure, Renewable Resources, Real Estate, and Real Return Bonds

This report is unaudited and may be subject to revision.