



Special Forces Pension Plan

SFPP Quarterly Investment Report, Q2 2021

Assets Under Management

as at June 30, 2021	\$3,855.6 million
as at March 31, 2021	\$3,646.0 million

Investment Performance Net of Fees (%)

	Q2 2021	YTD	2020	2019	2018
SFPP	5.84	7.51	4.52	13.53	0.55
Policy Benchmark	4.21	3.88	10.22	14.29	(0.07)
Value-Added (Lost)	1.63	3.64	(5.70)	(0.76)	0.63

Asset Mix

	Long-Term Policy (%)	Q2 2021 (millions CAD)	Q2 2021 (%)
Fixed Income	23.0	1,037.6	26.9
Inflation Sensitive & Alternatives*	29.0	779.8	20.3
Canadian Equity	10.0	400.7	10.4
Global Developed Equity	25.0	1,117.3	29.0
Emerging Markets Equity	4.0	158.2	4.1
Global Small Cap Equity	3.0	128.1	3.3
Private Equity	5.0	185.8	4.8
Overlays	0.0	12.8	0.3
Money Market	1.0	35.1	0.9
	100.0	3,855.6	100.0

*Includes Infrastructure, Renewable Resources, Real Estate, and Real Return Bonds

This report is unaudited and may be subject to revision.