



Special Forces Pension Plan

SFPP Quarterly Investment Report, Q3 2022

Assets Under Management

| | |
|--------------------------|-------------------|
| as at September 30, 2022 | \$3,679.3 million |
| as at June 30, 2022 | \$3,691.9 million |

Investment Performance Net of Fees (%)

| | Q3 2022 | YTD | 2021 | 2020 | 2019 |
|--------------------|---------|---------|-------|--------|--------|
| SFPP | (0.17) | (11.32) | 15.64 | 4.52 | 13.53 |
| Policy Benchmark | 0.37 | (11.93) | 9.34 | 10.22 | 14.29 |
| Value-Added (Lost) | (0.54) | 0.60 | 6.30 | (5.70) | (0.76) |

Asset Mix

| | Long-Term Policy | Q3 2022 | |
|------------------------------------|------------------|---------|---------------------------------|
| | | % | Current Mix % (millions CAD) |
| Fixed Income | 23.0 | 24.1 | 887.8 |
| Inflation Sensitive & Alternatives | 29.0 | 27.5 | 1010.8 |
| Canadian Equity | 10.0 | 9.8 | 361.1 |
| Global Developed Equity | 25.0 | 24.9 | 914.7 |
| Emerging Markets Equity | 4.0 | 3.8 | 141.5 |
| Global Small Cap Equity | 3.0 | 2.9 | 108.0 |
| Private Equity | 5.0 | 5.6 | 206.5 |
| Overlays | 0.0 | 0.3 | 12.1 |
| Money Market | 1.0 | 1.0 | 36.7 |
| | 100 | 100 | 3679.3 |

*Includes Infrastructure, Renewable Resources, Real Estate, and Real Return Bonds

This report is unaudited and may be subject to revision. Totals may not add to 100% due to rounding.