



# Special Forces Pension Plan

## SFPP Quarterly Investment Report

### Q1 2023

#### Assets Under Management

as at March 31, 2023	\$4,002.6 million
as at December 30, 2022	\$3,851.9 million

#### Performance Summary (%)

	Q1 2023	YTD	2022	2021	2020	2019
<b>SFPP</b>	3.91	3.91	(7.16)	15.64	4.52	13.53
<b>Policy Benchmark</b>	3.89	3.89	(8.88)	9.34	10.22	14.29
<b>Value-Added (Lost)</b>	0.02	0.02	1.72	6.30	(5.70)	(0.76)

#### Asset Mix

	Long Term Policy %	Q1 2023	
		Current Mix %	(millions CAD)
<b>Fixed Income</b>	26.5	26.4	1058.3
<b>Inflation Sensitive &amp; Alternatives</b>	29.0	28.9	1155.3
<b>Canadian Equity</b>	7.0	6.7	267.1
<b>Global Developed Equity</b>	23.5	24.1	965.6
<b>Emerging Markets Equity</b>	4.0	4.0	161.3
<b>Global Small Cap Equity</b>	4.0	4.0	160.1
<b>Private Equity</b>	6.0	5.4	217.9
<b>Overlays</b>	0.0	0.3	11.6
<b>Money Market</b>	0.0	0.1	5.4
	100	100	4002.6

\*Includes Infrastructure, Renewable Resources, Real Estate, and Real Return Bonds

This report is unaudited and may be subject to revision. Totals may not add to 100% due to rounding.